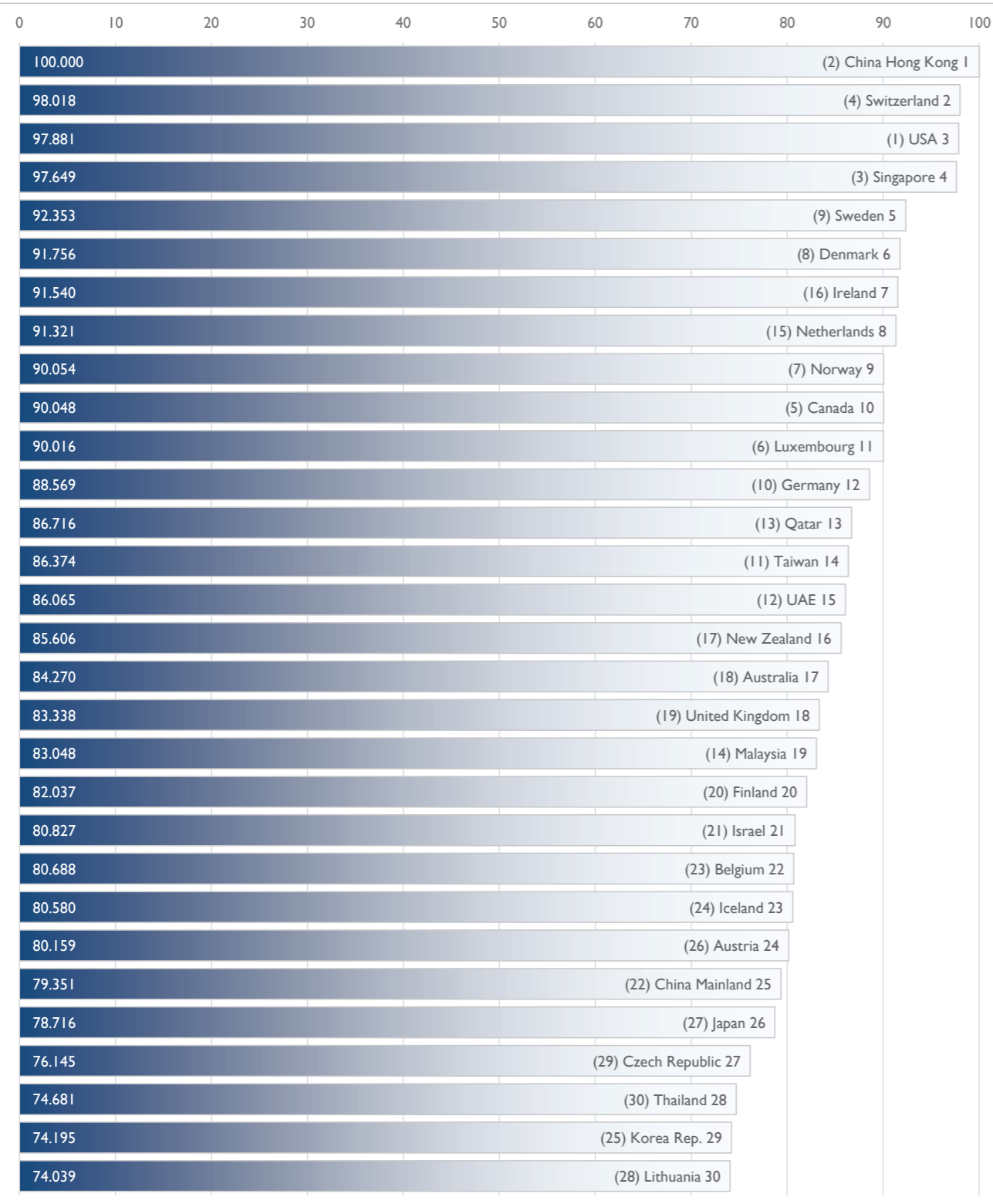


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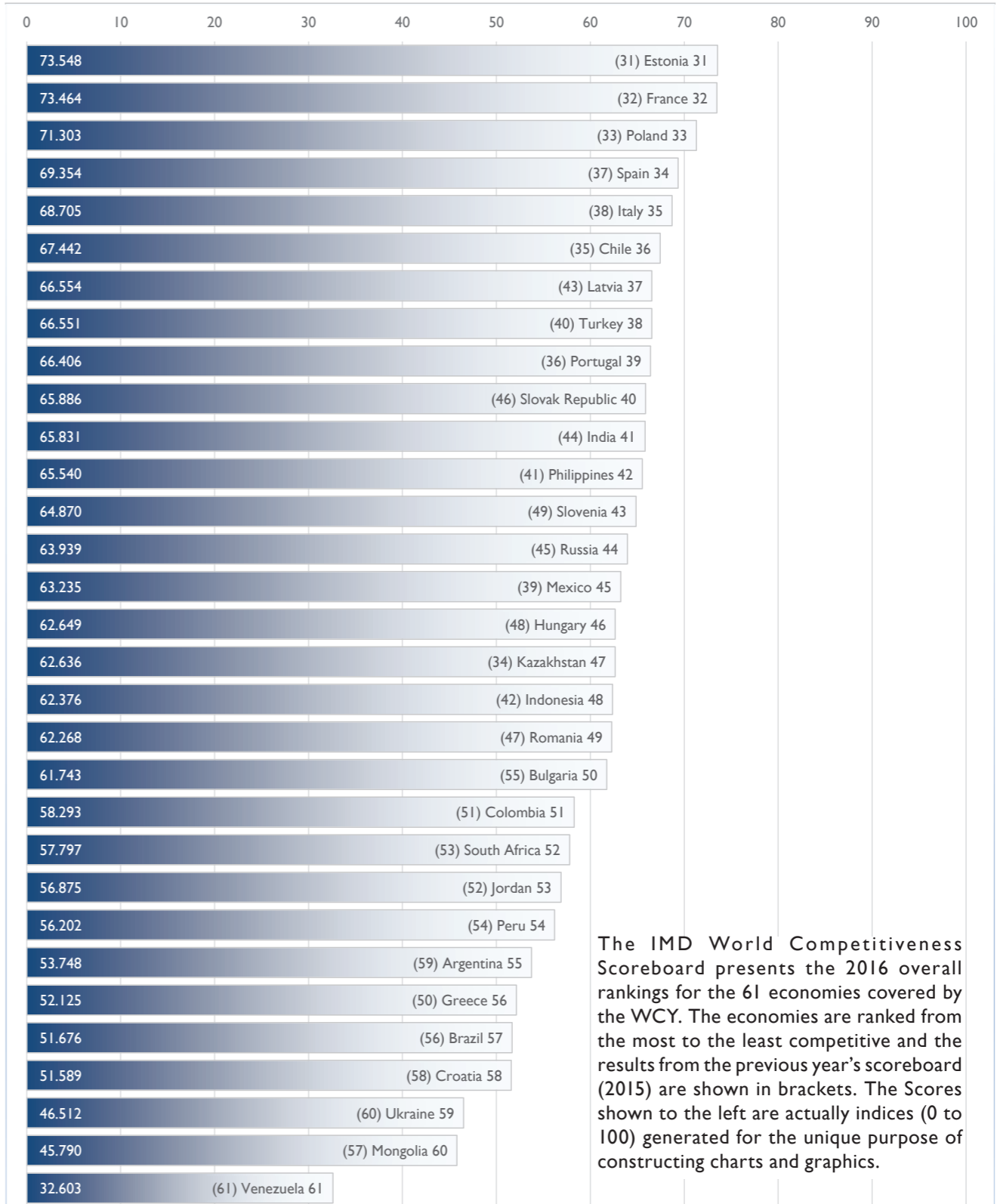
COMPETITIVENESS SCOREBOARD

COMPETITIVENESS SCOREBOARD (Ranks 1 - 30)



(2015 rankings are in parentheses)

COMPETITIVENESS SCOREBOARD (Ranks 31 - 61)



(2015 rankings are in parentheses)

The IMD World Competitiveness Scoreboard presents the 2016 overall rankings for the 61 economies covered by the WCY. The economies are ranked from the most to the least competitive and the results from the previous year's scoreboard (2015) are shown in brackets. The Scores shown to the left are actually indices (0 to 100) generated for the unique purpose of constructing charts and graphics.